



HONG KONG FOCUS



HONG KONG NEWS



HONG KONG EMERGES AS ASIAN LEADER IN FINTECH



FinTech experts from over 50 countries, including entrepreneurs, regulators, venture capitalists and service providers, have gathered in Hong Kong to keep themselves abreast of the latest development of blockchain, AI and cyber security etc at the second annual [Fintech Week](#) (Oct 23-27). Led by InvestHK with more than 4,000 attendees, the event featured presentations, panel sessions and workshops, showcasing Hong Kong as a FinTech leader in Asia. Last year, the city saw a total of 138 FinTech companies starting up, representing a y-o-y increase of 60%.

RANKED AMONG TOP 5 PLACES TO DO BUSINESS

Hong Kong has been ranked fifth in the [world's easiest places to do business](#), reaffirming the government's efforts in business facilitation. In its "Doing Business 2018 Report", the World Bank commended Hong Kong for successfully implementing reform measures, including improving the quality of the land administration system by enhancing its reliability and establishing a complaints mechanism. The report compares the ease of doing business in 190 economies across 10 indicators. Hong Kong performed well in "starting a business" (3rd), "paying taxes" (3rd), "getting electricity" (4th) and "dealing with construction permits" (5th).



Source: [Hong Kong Economic & Trade Office](#)



HONG KONG NEWS

SMART CITY INFRASTRUCTURAL INVESTMENT

The imminent input of millions of infrastructural investment coupled with a [smart city blueprint](#) will put Hong Kong on course to become a smarter city. Secretary for Innovation and Technology Nicholas Yang said the infrastructural projects included a single digital identity and authentication platform for online government and commercial transactions, a multi-functional smart lampposts pilot, and more reliable and efficient delivery of e-government services from the government cloud structure. Each new infrastructure will mean more new opportunities for the information and communication technology industry.



MOST VISITED CITY IN THE WORLD

Keeping the title for the eighth consecutive year, Hong Kong remains [the world's most visited city](#) by international travelers due to its strategic location and ties with China, according to a study by London-based Euromonitor International. An estimated 26 million international visitors are expected in Hong Kong this year.

Source: [Hong Kong Economic & Trade Office](#)

HKASC WELCOMES CHRIS LO, THE NEW DIRECTOR OF HONG KONG TRADE DEVELOPMENT COUNCIL, LOS ANGELES



Mr. Chris Lo assumed the post of Director, Los Angeles of the Hong Kong Trade Development Council (HKTDC) in July 2017 and served as the Board of Director and Secretary of HKASC. Chris is responsible for facilitating enterprises and traders in the United States to invest, trade and do business in Asia, particularly in China, through partnership with Hong Kong business community. His portfolio covers the HKTDC's trade programs and operations in the West Coast of the United States.

Prior to his current role, Chris led HKTDC's promotion of Hong Kong's creative industries including design, advertising and marketing services, and was actively engaged in capacity building program for Chinese mainland enterprises to upgrade and transform. Chris also worked for the United Nations, the Government of Hong Kong Special Administrative Region and the Hong Kong Tourism Board specializing in trade development, city branding and development.



UPCOMING EVENTS



Join us to mix and mingle with members and guests from different businesses while taking in the beautiful venue and enjoying delicious hors d'oeuvres.

Jan 18, 2018 (Thur) 5:00 PM – 8:00 PM

Fig & Olive

151 Newport Center Drive
Newport Beach, CA 92660

HKASC Corporate Member: Free Admission

HKASC Individual Member: \$8

Non-Member: \$20

Inquiry: (213)-622-9446

RSVP: bit.ly/18OCSRVP



Hong Kong Association of Southern California

Presents:

**14th Annual
Holiday Banquet**

in San Diego

You are cordially invited to join the HKASC Holiday Banquet with hundreds of guests in an evening of great networking, fabulous food, exciting entertainment and raffle prizes.

Jan 25, 2018 (Thur) 5:00 PM – 9:00 PM

Jasmine Seafood Restaurant

4609 Convoy Street, San Diego, CA 92111

Gold Sponsor: \$1,000

Silver Sponsor: \$750

Community Sponsor: \$550

General Table of 10 Seats: \$420

HKASC Member: \$45 / **Non-Member:** \$55

Walk-in: \$60

Inquiry: (213)-622-9446

RSVP: bit.ly/HKASC2018HB



March 3, 2018 (Sat) 6:00 AM – 10:00 PM

Hilton L.A./ Universal City

555 Universal Hollywood Drive
Universal City, CA 91608

Major Sponsor: \$5,000

Diamond Sponsor: \$3,000

Gold/Silver/Bronze Table of 10:

\$2,000/\$1,500/\$1,200

Individual Ticket: \$120

Inquiry: (213)-622-9446

RSVP: bit.ly/180303CNY



PAST EVENTS

Tax Seminar October 19, 2017

HKASC hosted a seminar to share with members and guests about Foreign Account Tax Compliance Act (FATCA), Foreign Bank and Financial Accounts (FBAR) and Offshore Voluntary Disclosure Program (OVDP) in Alhambra. We were honored to have invited Dennis Lee, Managing Director of Dennis M. Lee & Associates, and William Buck, Senior Tax Partner of Leech Tishman Fuscaldo & Lampl to share their expertise knowledge and experiences on the subject.



Walk for Hope November 5, 2017

HKASC formed a team to support Walk for Hope, an annual charity event organized by the City of Hope with an aim to support the research and treatment against women's cancer. The HKASC team raised over \$1,000 and completed the 2K Walk at this fun and meaningful event featuring live music, food truck and games at the City of Hope campus in Duarte.





PAST EVENTS

The 18th Hong Kong Forum

December 5-6, 2017

The Hong Kong Forum is the annual flagship event organized by the Hong Kong Trade Development Council (HKTDC) and the Federation of Hong Kong Business Associations Worldwide (The Federation). This year, 37 HKASC members from Southern California formed a delegation to attend the Forum and learn about the latest developments and business opportunities in Hong Kong, and to network with like-minded business executives from over 20 countries and regions around the world. The two-day forum included a keynote luncheon with the Hong Kong Chief Executive Mrs. Carrie Lam, panel discussions, networking receptions, company visits and an optional side trip to Chongqing.



HKASC Won the Best Initiative Award

HKASC is honored to be granted the Best Initiative Award – Regional Grand Prize in North America at the 18th Hong Kong Forum. The award was in recognition of the Student Seminar program organized by the Association aiming to broaden the young generation's perspectives before they enter the workforce and the business world. Congratulations!



UPCOMING TRADE FAIRS IN HONG KONG



Education & Careers Expo

1-4 February 2018
Hong Kong Convention and Exhibition Centre



Hong Kong Gifts & Premium Fair

27-30 April 2018
Hong Kong Convention and Exhibition Centre



Hong Kong International Diamond, Gem & Pearl Show | Online e展網

香港國際鑽石、寶石及珍珠展

27 February-3 March 2018 AsiaWorld-Expo

Hong Kong International Printing & Packaging Fair

27-30 April 2018
AsiaWorld-Expo



Hong Kong International Jewellery Show | Online e展網

香港國際珠寶展

1-5 March 2018 Hong Kong Convention and Exhibition Centre



Hong Kong International Medical Devices and Supplies Fair

7-9 May 2018
Hong Kong Convention and Exhibition Centre



Hong Kong International Film & TV Market (FILMART)

香港國際影視展

19-22 March 2018
Hong Kong Convention and Exhibition Centre



Entrepreneur Day 創業日

17-18 May 2018
Hong Kong Convention and Exhibition Centre



Hong Kong International Lighting Fair (Spring Edition)

6-9 April 2018
Hong Kong Convention and Exhibition Centre



Hong Kong Fashion Week for Spring/Summer

9-12 July 2018
Hong Kong Convention and Exhibition Centre



Hong Kong Electronics Fair (Spring Edition)

13-16 April 2018
Hong Kong Convention and Exhibition Centre



Hong Kong Sports and Leisure Expo

18-24 July 2018
Hong Kong Convention and Exhibition Centre



International ICT Expo

13-16 April 2018
Hong Kong Convention and Exhibition Centre



Hong Kong Book Fair 香港書展



Hong Kong Houseware Fair

20-23 April 2018
Hong Kong Convention and Exhibition Centre



International Conference of the Modernization of Chinese Medicine & Health Products

16-17 August 2018
Hong Kong Convention and Exhibition Centre



Hong Kong International Home Textiles and Furnishings Fair

20-23 April 2018
Hong Kong Convention and Exhibition Centre



Hong Kong International Tea Fair

16-18 August 2018
Hong Kong Convention and Exhibition Centre

For more information about HKTDC Exhibitions and Conferences in Hong Kong, visit <http://www.hktdc.com/info/trade-events/EX/en/Exhibitions.htm>



Content provided by: Hong Kong Trade Development Council

If you would like to attend any of the Hong Kong Trade Development Council events above, please email HKTDC at los.angeles.office@hktdc.org or call (213) 622-3194. Many of the shows/conferences offer travel incentives or complimentary registration for first time visitors to the event.



NEW MEMBERS

OCTOBER-DECEMBER 2017

CORPORATE MEMBERS

Creditors Adjustment Bureau

CAB is one of the country's premier collection agencies and law firms and has successfully represented thousands of companies throughout 64 years in business. CAB's commitment is to bring exceptional recovery and service to clients through the strategic resources of its law firm and the professional collection expertise of their agency. CAB's China division has an excellent track record in collecting debt for Chinese and Hong Kong companies here in the U.S. as well as in China and Hong Kong.

Pathfinder Mortgage Corp.

Pathfinder Mortgage Corp. provides commercial real estate financing for office & industrial buildings, retail properties, etc. Specialty in low, long-term, fixed interest rates (10 – 20 years). Loan amounts ranging from \$1 - 75 million. Much of our money supplied by Life Insurance Companies investing as if lender.

TransGlobal Financial

TransGlobal Holding Company has over 20 years of experience in financial planning and management, aiming to serve the Asian communities in the US. With the vision of Philip Hu, the president and also the owner, the company excelled against the trend during the financial crisis from 2008 to 2009. Compared with other financial companies tightening their business, the president Philip Hu actively enlarged his business instead by recruiting talents nationwide and setting up branches expansively. In just a few years, the company's business extended beyond California to all major cities in 7 states with vigorous growth including California, New York, New Jersey, Texas, Washington, Hawaii and Guam. Branches were set up in 15 major cities ranging from the East Coast to the West Coast with financial planning professionals from TransGlobal ready to serve the clients.



NEW MEMBERS

OCTOBER-DECEMBER 2017

INDIVIDUAL MEMBERS

Howard Butler

Classy California Wines

Bob Caustin

Coastal Properties

Kenny Chang

KCAL Insurance Agency

Sheila Chau

Sheila Chau Insurance & Financial Services

Lily Fong

AIQ

Cindy Foster

Red Star Insurance Services

Fei Havenor

ABLM, Inc.

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Judy Kopitzke Realty

King Lam

168 ProCal Ins. & Fin. Ser., LLC

Xian Jin (Sean) Li

Ping An Group Inc.

Victoria Liang

East West Bank

Barbara Lin

California Department of Transportation

David Lin

Total Wealth Insurance Service

Shwu-Feng Lin

Total Wealth Insurance Service

Jun Wei (David) Liu

Transamerica Agency Network

Shelley Liu

Shelley Liu Insurance Agency

Ron Monard, Esq.

Law Office of Ron Monard

Daniel L. Monnier

XPO Logistics

Sam Nahouli

First Auto Insurance

Sam Radwan

Enhance International LLC

Brian Soo Hoo

Soo Hoo Customs Brokers

Linda Soo Hoo

Soo Hoo Customs Brokers

Kelvin Wong**Mimy Wong**

Arch View Group Ltf

Helen Xia

Liberty Mutual

Guillermo Yee Chi

INMOBILIARIA CHINATOWN

Maribel Young

Maribel Young Real Estate

Jianxiu Zhao

New York Life

Juliana Zhu

Transpacific Financial, Inc.



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**Hong Kong Association of Southern California
Secretariat Office**

350 S. Figueroa Street, Suite 139

Los Angeles, CA 90071

Tel: (213) 622 9446

Fax: (213) 622 9558

Email: info@hkasc.org

Website: www.hkasc.org

