



HONG KONG F ◆ CUS



HONG KONG NEWS



Global Fast Track 2022

Global Fast Track 2022 - a program that helps global fintech companies leverage the unique advantages of Hong Kong to scale in Asia while building a solid foundation for long-term growth – is now open for application.



Hong Kong Looking Ahead - Aviation

Hong Kong is one of the world’s largest aviation hubs. But it doesn’t stop there. The Hong Kong International Airport has great plans to transform into an airport city. Hear from Vivian Cheung, Executive Director of Air Operations at Airport Authority Hong Kong on the Airport City vision.



Hong Kong gears up for the I&T race meeting

Hong Kong is heading towards a future driven by innovation and technology - an evolution that roots in smart production and new technologies such as AI, robotics, big data and IoT.

With the development of the Guangdong-Hong Kong-Macao Greater Bay Area, the scale and quality of technological infrastructure and innovative platforms in Hong Kong's I&T ecosystem are set to go big.



Quality Migrant Admission Scheme

Hong Kong's Quality Migrant Admission Scheme (QMAS) has attracted many applications from around 100 countries and territories since its introduction in 2006. Successful applicants are not required to have secured an offer of local employment before their entry to Hong Kong for settlement. They may bring in their spouse or the other party to a civil union, as well as unmarried dependent children under the age of 18 to Hong Kong. Moreover, applicants who meet the requirements of the Talent List Hong Kong may enjoy immigration facilitation under the QMAS.



Hong Kong Monetary Authority launches Regtech Knowledge Hub

The Hong Kong Monetary Authority has launched the Regtech Knowledge Hub - an online platform for the Regtech community, including banks and Regtech providers, to share success stories and implementation experience.

Learn the latest Regtech developments from participants including HSBC and Citibank.
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Hong Kong ranks No. 3 in Smart Centre Index

Hong Kong has jumped two places to rank No.3 globally and top in Asia in the latest Smart Centres Index, compiled by London-based think-tank Z/ Yen Group Limited. Hong Kong is the only Asia-Pacific centre in the top 10 among the 131 centres researched. The ranking, which examines the ability of global commercial centres to harness technology and science, tracks three dimensions related to I&T: innovation support, creative intensity and delivery capability.



Hong Kong ranked 5th in competitiveness

Hong Kong was ranked the fifth most competitive economy in the World Competitiveness Yearbook 2022 published by the International Institute for Management Development, up from seventh last year.



UPCOMING EVENT

Let's rediscover Hong Kong together!

Date: October 7, 2022
Time: 12-5pm (Buffet Lunch Included)

Location: Diamond 100 Club
Santa Anita (Racetrack) Park,
285 W Huntington Dr, Arcadia, CA 91007

Admission: \$75 - G. Bauhinia & YEC Member
\$95 - Corporate & Individual Member
\$125 – New Member

RSVP link: bit.ly/HKtgt2022



NEW MEMBERS

Young Executive Club - Individual

Benjamin Huang

Cameron Allen
Nationwide

Paul Chen
Chen Chiropractic

Maggie Ho
Imaging + Therapeutic
Solutions

Stephen Huang
Straight Forwarding, Inc.

James Lin
CTBC Bank

JOIN FAIRS, CONFERENCES & EVENTS

As Asia's business hub, trade-fair capital and convention hub, Hong Kong attracts plenty of international buyers, suppliers and companies to participate in the range of events taking place here.



ElectronicAsia

<https://event.hktdc.com/fair/electronicasia-en/electronicAsia/>

In-Person | Oct 13-16, 2022
Click2Match | Oct 13-23, 2022



Hong Kong Electronics Fair (Autumn Edition)

<https://event.hktdc.com/fair/hkelectronicfairae-en/HKTDC-Hong-Kong-Electronics-Fair-Autumn-Edition/>

In-Person | Oct 13-16, 2022
Click2Match | Oct 13-23, 2022



International ICT Expo

<https://event.hktdc.com/fair/ictexpo-en/HKTDC-International-ICT-Expo/>

In-Person | Oct 13-16, 2022
Click2Match | Oct 13-23, 2022



Hong Kong International Outdoor and Tech Light Expo

<https://event.hktdc.com/fair/hkotlexpo-en/HKTDC-Hong-Kong-International-Outdoor-and-Tech-Light-Expo/>

In-Person | Oct 13-16, 2022
Click2Match | Oct 13-23, 2022



Hong Kong International Lighting Fair (Autumn Edition)

<https://event.hktdc.com/fair/hklightingfairae-en/HKTDC-Hong-Kong-International-Lighting-Fair-Autumn-Edition/>

In-Person | Oct 13-16, 2022
Click2Match | Oct 13-23, 2022

For details, please visit event.hktdc.com

Analysis & News

Delivering Digital Wealth Management Solutions to Financial Institutions



Digital transformation is the process of using technology to create or modify business processes to enhance customer experience. The popularity of fintech is prompting many financial institutions to look into using third party companies to develop end-to-end customer platforms which are seamlessly integrated with current platforms.

Hong Kong-based fintech company Quantifeed combines software engineering and quantitative finance to help financial institutions develop and deploy digital wealth management solutions. In an interview with HKTDC Research, Quantifeed’s co-founder and CEO Alex Ypsilanti spoke about the company’s development and the booming demand for digital wealth management in the region.

Wealth management platform

Quantifeed helps financial institutions, including banks, brokers, insurance companies and independent financial advisors, to offer digital wealth management services. Ypsilanti identified two major wealth management pain points for financial institutions, saying: “Firstly, many wealth management activities still rely on manual processes, such as Excel spreadsheets, which prevent the institutions from scaling and growing. Secondly, most wealth management services only focus on high-net-worth individuals, which leaves retail and mass affluent customers behind. We can help these institutions develop compelling propositions, enabling them to sell wealth management services directly to their customers at different levels.”

Quantifeed’s core technology, QEngine, powers end-to-end architecture for financial institutions. It connects to existing banking systems and provides rich capability for straight-through order and trade processing, customer position monitoring, fee management and reporting. QEngine’s capabilities can be deployed on the cloud, **on-premise or across hybrid infrastructures. Complex data, security and compliance needs are easily catered for, with the flexibility to adapt rapidly to evolving modernisation plans within the institutions.**

For full article, visit: <https://research.hktdc.com/en/article/MTEwNjg0MjY1MA>

HKASC MEMBERSHIP

MEMBER TYPES

Golden Bauhinia Member (Director's Circle)	\$1,000 / year
Corporate Member	\$200 / year
Individual Member	\$40 / year
Student Member	\$20 / year
Young Executive Club (YEC)	\$100 / year - individual \$500 - individual lifetime \$1,000 / year - corporate

HKASC connects people and businesses between Hong Kong and Southern California

With the growing economic opportunities in China and Asia, Hong Kong is an effective business platform for small and medium enterprises in the United States to enter the vast markets in Asia. Hong Kong is also a strategic base for any company interested in sourcing, producing and selling in China.

Membership Benefits



NETWORKING

Business Plan Seminar, Webinar
Breakfast, Luncheon, Dinner, Gala
Study Tour



PROMOTION OPPORTUNITIES

Event sponsorship
Gift Donation
Display Table
E-blast/ Program book Ad
Website Sponsors



MEMBER PORTAL
(Coming soon)

Member Directory
Connections among members
Post-product pictures & company activities to increase publicity
Priority RSVP for events

About HKASC

Founded in 1986, Hong Kong Association of Southern California (HKASC) aims to facilitate business connections and strengthen economic relationship between Hong Kong and Southern California, through events such as forums, mixers, luncheons, galas and webinars.

HKASC is a member association of the Federation of Hong Kong Business Associations Worldwide (FHKBAW), which provides its partners with connections to over 13,000 business leaders in 46 regions. It is also one of twelve charter members of the National U.S. Hong Kong Business Association (NUHKBA), formed in 2004 to develop and promote US-Hong Kong business nationwide.

NATIONAL & INTERNATIONAL AFFILIATION

Member of



National U.S. Hong Kong Business Association



Federation of Hong Kong Business Associations Worldwide

Membership Application: <https://hkasc.org/hkasc-membership-application>

Hong Kong Association of Southern California (HKASC) always looks for ways to connect people and businesses between Hong Kong & Southern California. Members and friends participated in our in-person and virtual events for networking, business updates and exchanges.

Exotic Car & Watch Lovers

April 15, 2022

HKASC leaders and Young Executive Club members met at Hing Wa Lee Jewelers Walnut to learn from their Chairman & CEO Mr. David Lee about his Hong Kong family immigrant and entrepreneurship stories, transformation from a traditional jeweler to a leading luxury retailer, visit his private Ferrari collections valued at over \$50M, and the chance to join his inner circle executive class.



HKASC 30th Anniversary Gala

May 1, 2022

More than 200 members gathered to celebrate the Association’s 30th anniversary gala on May 1, 2022 at the scenic San Gabriel Country Club in Los Angeles.

The exciting lion dance kicked off the night, and the guests auctioned for rich prizes, including watches and jewelry, treasured handicrafts and round-trip air tickets from Los Angeles to Hong Kong sponsored by Cathay Pacific. “4 LADS FROM LIVERPOOL” performed the hit songs of the Beatles. All guests had an enjoyable evening and returned with joy.



HKASC Business Luncheon: Dialogue with Hong Kong Airport Authority

July 7, 2022

The honorable Jack So, Chairman of the Hong Kong Airport Authority, met with HKASC members and others at a luncheon to provide his insights for the latest opportunities in Asia. With the entire tourism and supply chain landscape reshaped in the post pandemic era, the expanded connectivity to and from the burgeoning neighboring cities from Hong Kong presents new growth opportunities. Drawing from his extensive background, Jack discussed how the pandemic has changed businesses and tourism worldwide.



DIRECTORS

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Cathay Bank

Executive VP / Past Presidents

Raymond Cheng
Cedars-Sinai Medical Center

Dennis M. Lee
Dennis M. Lee & Associates

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Tiffany Wong
Hong Kong Trade Development Council

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Kitty Chen
East West Bank

Bill Bresee

Leech Tishman Fuscaldo & Lampi LLP

Dickson Chan

Lee Kum Kee (USA) Inc.

Chester Chong

Superspeed Transportation Inc.

Bill Flora

Hong Kong Tourism Board

Daniel Fong

Million Dollar Baby

Teresa Huang

CIT Commercial Services

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HSBC Bank USA

Claudia Lin

HUB International Limited

Malcolm S. McNeil

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Derek Ng

Strategic Horizon Inc.

Simon Saeheng

New Century Insurance Services Inc.

Asad Shah

Cathay Pacific Airways Limited

Edwin Wai

GEMORIE

Perry Wong

The Milken Institute

Peter Wong

Ka Shui (USA) Inc.

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Orange County Chapter

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Dennis Lee

Dennis M. Lee & Associates

Chapter Leaders

Melissa Fung

Cathay Bank

Dalal Sallman

HSBC Bank USA

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DCW & Associates Investigations & Research

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Kam W. Li

Procopio, Cory, Hargreaves & Savitch LLP

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