



HONG KONG F CUS



HONG KONG NEWS



OASES Commenced Full Operation

Office for Attracting Strategic Enterprises (OASES) is one of the new initiatives of the Hong Kong Government to attract enterprises and investments more proactively and aggressively with a view to enhancing the city's competitiveness and speeding up industry development. Tasked with attracting representative and high-potential strategic enterprises from around the globe, the office will reach out to target industries proactively, provide tailor-made plans to facilitate the setting up of the operations of enterprises, and provide employees of target enterprises with one-stop facilitation services.



Dedicated Team for Attracting Businesses and Talents

Hong Kong aims to strengthen the attraction for enterprises and investment to enhance the momentum of economic development and to attract global talent to the city with a view to injecting impetus to the city's growth. As part of the effort to attract enterprises, investment and talents, a Dedicated Team for Attracting Businesses and Talents has been set up in the Hong Kong Economic and Trade Office in San Francisco. The team will proactively reach out to target enterprises and talents and invite them to pursue development and opportunities in Hong Kong.





Hong Kong Association of Southern California

HONG KONG NEWS

Launch of Talents Service Unit Online Platform

The online platform of the Talents Service Unit (TSU) is now ready to attract talents from all over the world. It enables talents to obtain information on the various talent admission schemes and submit applications more easily. The platform provides one-stop electronic services for talents from around the world. After entering the landing page, users can browse all kinds of practical information, including Hong Kong's advantages and development opportunities, details of the various talent admission schemes, as well as information on the necessities of living in Hong Kong. Potential applicants can use the online platform's Talent Admission Scheme Matching Tool to find out the schemes they are eligible for, and then immediately proceed to the Immigration Department's "e-Visa" platform to submit applications online.



I&T Development Blueprint Unveiled

Hong Kong unveiled (December 22) its Innovation and Technology (I&T) Development Blueprint to set out a clear development path and formulate systematic strategic planning for I&T development over the next 5 to 10 years. The Government will take forward the blueprint under four broad development directions: to enhance the I&T ecosystem and promote "new industrialization" in Hong Kong; to enlarge the I&T talent pool and to create a strong impetus for growth; to promote digital economy development and develop Hong Kong into a smart city; and to integrate into the overall national development and consolidate the city's role as a bridge connecting the Mainland and the world.



Hong Kong Welcomes Global Talents and Enterprises

Hong Kong is rolling out a series of initiatives and measures to attract talent and enterprises from around the world, with the Office for Attracting Strategic Enterprises starting full operation on December 23. In addition, the Talents Service Unit portal has also been launched to provide one-stop electronic services for talent from around the world. The city has enhanced its Technology Talent Admission Scheme by lifting the local employment requirement. Meanwhile, the newly introduced Top Talent Pass Scheme is now open for applications.



For full articles, please visit Hong Kong Economic and Trade Office, San Francisco
<https://www.hketosf.gov.hk/>



Hong Kong Association of Southern California

UPCOMING EVENT

HKASC Chinese New Year Gala 2023

Join our SoCal business leaders to celebrate the Year of the Rabbit at the exquisite San Gabriel Country Club.

Date: February 4, 2023

Time: 5PM to 9:30PM

Location: San Gabriel Country Club
350 East Hermosa Drive, San Gabriel, CA 91775

RSVP link: <https://bit.ly/HKASCgala2023>



San Diego Annual Banquet, Golden Island Dim Sum & Asian Cuisine

Come enjoy an evening of great networking, exciting entertainment, and win a round-trip Premium economy air ticket from Los Angeles to Hong Kong with the San Diego business community.

Date: March 16, 2023

Time: 5PM to 8PM

Location: Golden Island Dim Sum & Asian Cuisine
10660 Camino Ruiz, San Diego, CA 92126

RSVP link: <https://bit.ly/HKASCsanDiego316>





Hong Kong Association of Southern California

NEW MEMBERS

HKASC Welcomes New Director - Anna Choi, Cathay Bank

Ms. Anna Choi is presently a Senior Vice President/Manager at Cathay Bank, Commercial Real Estate and Construction Loan Department. She has about 30 years of banking experience, specializing in commercial real estate and construction lending. As a seasoned banker, she has also played in different management roles throughout her banking career. She is also actively involved in a few non-profit organizations. She is presently a board member and treasurer at Asian Rehabilitation Services, Inc, which provides job placements to disabled individuals. She is also a board member and Chief Financial Officer at Thomas House Family Shelter with the mission to provide assistance to homeless families to become independent and self-sufficient.



Individual Members

Kwok-Yin Cheng
KYC Consulting Inc.

Sharon Mann
Pro Gems Jewelry

Wing Dupont
DSC Laser and Skin Center

Louisa Tang
L.A. Web Inc.

Kwok Ching Dorian Ho
Doriano International Ltd.

Jun Wang
PX Metas Inc. Beijing TA Law Firm

Larry Lovan
Louvain Consultancy LLC

YEC Members

Perry Chen
All Land Group

Hosea Lee
JP Morgan Private Bank

Eric Chong
EC Pacific Insurance Services

Kristy Wu
Tournesol Inc.

JOIN FAIRS, CONFERENCES & EVENTS

As Asia's business hub, trade-fair capital and convention hub, Hong Kong attracts plenty of international buyers, suppliers and companies to participate in the range of events taking place here.



2 - 5 Feb 2023

HKTDC Education & Careers Expo 2023



1 - 5 Mar 2023

HKTDC Hong Kong International Jewellery Show 2023 (Physical Fair)



1 - 5 Mar 2023

HKTDC Hong Kong International Diamond, Gem & Pearl Show 2023 (Physical Fair)



1 - 12 Mar 2023

HKTDC Hong Kong International Jewellery Show 2023 (Click2Match)



1 - 12 Mar 2023

HKTDC Hong Kong International Diamond, Gem & Pearl Show 2023 (Click2Match)



13 - 16 Mar 2023

Hong Kong International Film & TV Market (FILMART), Hong Kong



15 Mar 2023

MarketingPulse



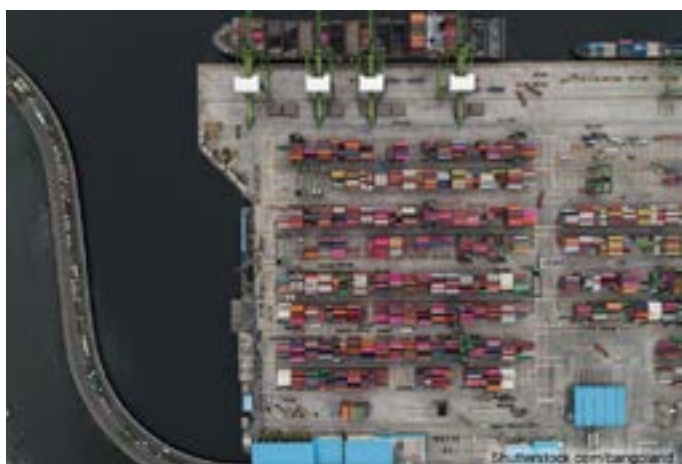
12 - 22 Apr 2023

HKTDC Hong Kong Electronics Fair (Spring Edition) 2023 (Click2Match)

For more information, visit <https://event.hktdc.com/>.

Analysis & News

The Year in ASEAN: Rising Challenges Amid Strong Post-Pandemic Recovery



As of the end of 2021, expectations were high that the strong post-pandemic recovery already evident within the ASEAN bloc would continue to gather pace in 2022. With the exception of Brunei Darussalam and Myanmar, all of the bloc's constituent nations had recorded positive GDP growth, with Singapore and the Philippines leading the charge at 7.6% and 5.7%, respectively, while Laos (2.5%) and Thailand (1.6%) brought up the rear.

At the time, the key driver of ASEAN's recovery was the pent-up consumer demand that characterised both its domestic and major external markets. Its overall level of foreign direct investment (FDI) was also up, as global manufacturers, caught on the hop by pandemic-induced trade bottlenecks, sought to diversify their supply chains. With its fast-growing youthful, digitally savvy population another plus for investors, the bloc benefitted from particularly strong FDI inflow in its manufacturing, financial and insurance sectors.

As 2022 progressed, however, major economic headwinds started to gust across the globe. The inflationary pressures already apparent in 2021 accelerated in February as the Russia-Ukraine conflict escalated, a development that saw oil, gas and grain prices soar. In a bid to rein in these spiralling price rises, the US Federal Reserve then introduced a series of aggressive rate hikes, which saw the value of the dollar strengthen against many Asian currencies.

The situation was subsequently exacerbated with economic growth decelerating in the US, China and many major European markets as regulators prioritised controlling inflation and businesses struggled to overcome supply side constraints. Inevitably, this both dampened demand for exports from the ASEAN region and curtailed the bloc's investment inflows. As a result, during the last six months of 2022, most ASEAN economies were having to contend with reduced export demand, an escalating cost of living and soaring import prices.

For full article, visit: <https://research.hktdc.com/en/article/MTI2MDY3OTI5MA>



Hong Kong Association of Southern California

HKASC MEMBERSHIP

MEMBER TYPES

**Golden Bauhinia Member
(Director's Circle)**
\$1,000 /year

Corporate Member
\$200 /year

Individual Member
\$40 /year

Student Member
\$20 /year

Young Executive Club (YEC)
Individual : \$100 /year
Individual Lifetime: \$500
Corporate: 1,000 /year

Membership Benefits



NETWORKING

Business Mixer
Seminar, Webinar
Breakfast, Luncheon,
Dinner, Gala
Study Tour



PROMOTION OPPORTUNITIES

Event Sponsorship
Gift Donation
Display Table
E-blast/ Program book Ad
Website Sponsors



MEMBER PORTAL
(Coming soon)

Member Directory
Member-to-Member Connection
Share Your Business Profile

NATIONAL & INTERNATIONAL AFFILIATION

Member of



National U.S.
Hong Kong Business Association



Federation of Hong Kong
Business Associations Worldwide

Membership Application: <https://hkasc.org/hkasc-membership-application>



Hong Kong Association of Southern California

PAST EVENTS

Let's Rediscover Hong Kong Together!

October 7, 2022

HKASC leaders and Young Executive Club members gathered at Santa Anita Racetrack to learn from special speakers from the Hong Kong Economic Trade Office, Hong Kong Trade Development Council, Hong Kong Tourism Board and Cathay Pacific Airways, as well as to participate in an exciting raffle.





Hong Kong Association of Southern California

PAST EVENTS

Hong Kong Forum

November 29, 2022 to November 30, 2022

Co-organised by the Hong Kong Trade Development Council (HKTDC) and the Federation of Hong Kong Business Associations Worldwide (Federation), the 23rd Hong Kong Forum was concluded successfully on 29-30 November 2022. The two-day event attracted over 1,700 online and onsite participants from 35 countries and regions. During the Forum, HKASC was awarded the Youth Member Development Award in Americas this year.





Hong Kong Association of Southern California

2022-2023

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in San Francisco

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