

HONG KONG F♦CUS



HONG KONG NEWS



Rating Agencies Affirm Hong Kong's Credit Ratings

Three major rating agencies, including Fitch, S&P and Moodys, have affirmed Hong Kong's credit ratings, all with stable outlook, reflecting confidence in the city's financial resilience amid increasing global economic and financial uncertainties. Fitch affirmed Hong Kong's AA-credit rating; S&P has maintained Hong Kong's AA+ credit rating, while Moody's has affirmed Hong Kong's Aa3 credit rating, and upgraded the outlook from negative to stable. Welcoming these affirmations, the Hong Kong Special Administrative Region (HKSAR) Government said the rating agencies recognised the city's strong credit fundamentals, including its substantial fiscal buffers and foreign exchange reserves, robust external finances and a low level of fiscal debt. Recent data has underscored the robustness of its financial system, including continued growth in bank deposits, an active capital markets, and a thriving IPO market. The Government expressed confidence in addressing external challenges while seizing new opportunities in this evolving landscape. It remains committed to leveraging Hong Kong's institutional advantages under the "one country, two systems" framework, reinforcing and enhancing its status as an international financial, shipping and trade centre.





Hong Kong Association of Southern California

HONG KONG NEWS

Hong Kong Welcomes International Students

Hong Kong's doors are wide open for international students, including those affected by the latest US policy that bans Harvard University from enrolling foreign students. Chief Executive John Lee said Hong Kong will welcome any students who have been discriminated by the US policy, who face difficulties to study or continue their studies, in the US universities. The HKSAR Government, together with the eight University Grants Committee-funded universities, will do all its best to facilitate and assist any students so that they will find a way to study in Hong Kong. The Hong Kong University of Science and Technology and Hong Kong Polytechnic University have extended invitations to international students currently enrolled at, or holding confirmed offers from, Harvard University to continue their academic journey in Hong Kong.



Stablecoins Bill Passed

The HKSAR Government welcomed the passage of the Stablecoins Bill by the Legislative Council (May 21), with a view to establishing a licensing regime for fiat-referenced stablecoins issuers in Hong Kong. Secretary for Financial Services & the Treasury Christopher Hui said the ordinance adheres to the 'same activity, same risks, same regulation' principle, with a focus on a risk-based approach to promote a robust regulatory environment. This is in line with international regulatory requirements, and lays a solid foundation to promote the sustainable development of the industry, protects users' rights and interests, and strengthens Hong Kong's status as an international financial centre. The ordinance is expected to come into effect this year.



For full articles, please visit Hong Kong Economic and Trade Office, San Francisco
<https://www.hketosf.gov.hk/>



Hong Kong Association of Southern California

UPCOMING EVENT

HKASC's Young Executive Club Winery Mixer

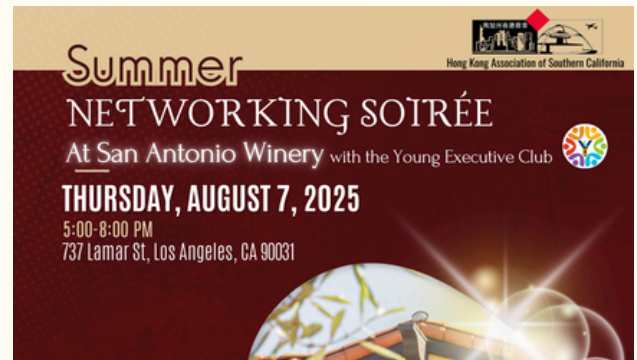
Date: Thursday, August 7, 2025

5:00PM to 8:00PM

Location: San Antonio Winery

737 Lamar Street

Los Angeles, CA 90031



International Summer Mixer

Date: Thursday, August 14, 2025 5:00PM to 8:00PM

Location: Irvine Marriott

18000 Von Karman Avenue

Irvine, CA 92612

International Discussion Panel & Annual Members Meeting

Date: Thursday, October 15, 2025 5:00PM to 8:00PM

Location: TBA




26th Hong Kong Forum

Hosted by the Hong Kong Trade Development Council (HKTDC), the Hong Kong Forum is the annual flagship event of the Federation of Hong Kong Business Associations Worldwide.



Date: Tuesday, December 2, 2025 to Wednesday, December 3, 2025

Location: Hong Kong Convention & Exhibition Centre, Hong Kong

	13 Jun 2025	Seminar on "Exploration of New Market: Path to Success in E-commerce in Southeast Asia"	Seminar	Hong Kong
	18 Jun 2025	SME Service Centres "4-in-1" Seminar Series - TecONE Webinar "How to Transform Intellectual Property into Market and Brand Highlights?"	Seminar	Hong Kong
	18 Jun 2025	Seminar on Navigating ASEAN Logistics for SMEs	Seminar	Hong Kong
	23 Jun 2025	T-box Workshop: Artificial Intelligence in Supply Chain Symposium	Seminar	Hong Kong
	16 - 22 Jul 2025	HKTDC Hong Kong Book Fair 2025 (HKCEC)	Exhibition, Public Event	Hong Kong
	16 - 22 Jul 2025	HKTDC World of Snacks 2025 (HKCEC)	Exhibition, Public Event	Hong Kong
	16 - 22 Jul 2025	HKTDC Hong Kong Sports and Leisure Expo 2025 (HKCEC)	Exhibition, Public Event	Hong Kong
	28 Jul 2025	Digital Trade Masterclass for Hong Kong SMEs	Seminar	Hong Kong
	14 - 15 Aug 2025	International Conference of the Modernization of Chinese Medicine & Health Products 2025 (HKCEC)	Conference	Hong Kong

JOIN FAIRS, CONFERENCES & EVENTS

As Asia's business hub, trade-fair capital and convention hub, Hong Kong attracts plenty of international buyers, suppliers and companies to participate in the range of events taking place here.

For more information, visit <https://event.hktdc.com/>

Analysis and News - Market News - China

App-Based Hong Kong Health Providers Pioneer New Home Care Model

A Hong Kong company founded just nine years ago by a married couple with no experience of starting a business is changing the way in-home care is provided for the elderly. Kenneth Wong and his wife, Amanda Pang, put their life savings into creating the platform Evercare in response to the growing needs of their grandparents. Despite neither having any experience in the healthcare sector, they have grown the business so that it now connects 30,000 nurses to the patients who need them.



The achievement is all the more remarkable given the prevailing attitudes to in-home care in Evercare’s home market of Hong Kong. Care in the home is much rarer in Asia than in the US and Europe, and Hong Kong itself has a particularly high elderly hospitalisation rate.

For full article, visit: <https://research.hktdc.com/en/article/MjAxNjkwMzQxMQ>



NEW MEMBERS

Individual Members

Donghong Cai

Richard Drobnick
 Asia Business Strategies

Angela Hua
 LAUSD

Gary Wong
 Retired Banker

Corporate Members

Cathay Choi
 Nim Yan Choi Scholarship Foundation

Natasha Wong
 Chinese School of San Diego



Hong Kong Association of Southern California

HKASC MEMBERSHIP

WE OFFER YOU



NETWORKING

- Business Mixer
- Seminar, Webinar
- Breakfast, Luncheon, Dinner, Gala
- Study Tour



MEMBER PORTAL

- Member Directory
- Connections + interactions among members like a private LinkedIn network
- Post product pictures & activities to increase visibility
- Priority RSVP for events




PROMOTION OPPORTUNITIES

- Event Sponsorship
- Gift Donation
- Display Table
- E-Blast/Program Book Ad
- Website Sponsors

NATIONAL & INTERNATIONAL AFFILIATION



Golden Bauhinia Member (Director's Circle)	Corporate Member	Individual Member	Student Member	Young Executive Club (YEC)
\$1,000 / year	\$500 / 3 years \$200 / 1 year	\$110 / 3 years \$40 / 1 year	\$20 / year	YEC Individual \$100 / year YEC Corporate \$1,000 / year YEC Individual Lifetime \$500
<ul style="list-style-type: none"> • 6 names' listing • Privileges to meet and connect with government officials in Hong Kong, California, HKASC Board & Chapter Leaders • Invitations to VIP receptions and events • Discounted, complimentary or invitation only admission to HKASC events • Half page company feature with logo in HKASC e-newsletter "Hong Kong Focus" • Full Access to Member Portal • Affiliated membership of Federation of Hong Kong Business Associations Worldwide • Affiliated membership of National U.S. Hong Kong Business Association (NUSHKBA) • Referral by a HKASC Board member 	<ul style="list-style-type: none"> • 4 names' listing • Invitations to VIP receptions and events • Discounted, complimentary or invitation only admission to HKASC events • Half page company feature with logo in HKASC e-newsletter "Hong Kong Focus" • Full Access to Member Portal • Affiliated membership of Federation of Hong Kong Business Associations Worldwide • Affiliated membership of National U.S. Hong Kong Business Association (NUSHKBA) 	<ul style="list-style-type: none"> • 1 name listing • Discounted, complimentary or invitation only admission to HKASC events • Introduction in HKASC e-newsletter "Hong Kong Focus" • Access to Member Portal • Affiliated membership of Federation of Hong Kong Business Associations Worldwide • Affiliated membership of National U.S. Hong Kong Business Association (NUSHKBA) 	<ul style="list-style-type: none"> • 1 name listing • Discounted or complimentary admission to HKASC events • Introduction in HKASC e-newsletter "Hong Kong Focus" • Affiliated membership of Federation of Hong Kong Business Associations Worldwide • Affiliated membership of National U.S. Hong Kong Business Association (NUSHKBA) 	<ul style="list-style-type: none"> • Young professionals age <=45 are welcomed to join. • Discounted, complimentary or invitation only admission to HKASC events • Half page company feature with logo in HKASC e-newsletter "Hong Kong Focus" for YEC Corporate and Lifetime Member • Full Access to Member Portal • Affiliated membership of Federation of Hong Kong Business Associations Worldwide • Affiliated membership of National U.S. Hong Kong Business Association (NUSHKBA) 

Membership Application: <https://hkasc.org/hkasc-membership-application>



Hong Kong Association of Southern California

PAST EVENTS

Chinese New Year Gala - Year of the Snake

February 22, 2025

The festive evening featured traditional performances, including a magic show, a musical performance by Hong Kong singer QPhone, and a graceful Gu Zheng performance by artist Qin Gaga. With live band entertainment and a strong turnout from business leaders and community members, the event highlighted the Association's commitment to fostering economic ties between Southern California and Hong Kong.





Hong Kong Association of Southern California

PAST EVENTS

Deep Conversations with John Tsang

March 7, 2025

In partnership with Hong Kong Schools Alumni Federation, HKASC had a fun and interactive Q&A session with Mr. Tsang. The attendees discussed their thoughts of Hong Kong's latest development, and Mr. Tsang share some insightful perspectives.



HKASC YEC Sunset Cruise

March 7, 2025

The HKASC Young Executive Club co-hosted its first "Sunset Cruise: Get Ready To Set Sail For Financial Success" event with the Boys and Girls Club of West San Gabriel Valley aboard a Fantasea Yachts cruise. The event featured financial expert Chris Ball, who shared valuable insights on financial planning, real estate, and investment strategies. Attendees enjoyed engaging discussions, networking opportunities, and delicious sushi.





Hong Kong Association of Southern California

PAST EVENTS

San Diego 20th Annual Banquet

March 13, 2025

HKASC celebrated the 20th Annual Gala Dinner at Golden Island Restaurant, with a vibrant lion dance performance to kick things off! San Diego Chapter Leader Huy Ly thanked all members for their continued support! The evening featured stunning music performances by Lu Liu, Elly Schmidt, and Ga Ga, along with an exciting auction and raffle.



Exclusive Evening with Mr. Ronnie Chan

April 3, 2025

At the Exclusive Evening with Mr. Ronnie Chan, the Honorary Chairman of Hang Lung shared valuable insights on the Impact of US-China Trade Tensions on businesses in Mainland China and Hong Kong, followed by a lively Q&A.



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Chapter Leaders

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